

BMO REP appoints Joanna Tano as Head of Research

London, 27 April 2021 – BMO Real Estate Partners (BMO REP), part of Canada's BMO Financial Group's £227 billion¹ Global Asset Management business, announces the appointment of Joanna Tano as Head of Research.

Joanna will be based in London, reporting directly to Angus Henderson, Head of Business and Product Development. She will work across BMO REP's European footprint with the teams in the UK, Germany and France to enhance existing and develop new products, as well as the overall positioning of the Company with clients.

Joanna brings with her over 20 years' of experience as an international real estate research and strategy specialist and joins BMO REP from Cromwell Property Group, where she was the Head of Research and was responsible for setting and delivering the research strategy for the international platform. In addition, Joanna was also in charge of developing new thematic based funds from concept through to fund launch and was part of the capital raising team for launching new funds. Prior to this, Joanna was at Cushman & Wakefield for 17 years and held several positions, including Partner, Head of Operations, EMEA Research.

Joanna's appointment follows the departure of Sue Bjorkegren who is retiring after 22 years at the company.

Angus Henderson, Head of Business and Product Development at BMO REP, commented: "We are delighted that Joanna is joining the team. She brings with her a deep real estate research and strategy expertise with a proven track record of successfully influencing existing client and stakeholder relationships. We look forward to leveraging her extensive experience as we seek to provide solutions to the challenges that real estate investors face both today and in the future.

"I would also like to personally thank Sue for her 22 years of service and we wish her the very best in her retirement."

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¹ BMO Global Asset Management as at 31 December 2020.

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About BMO Real Estate Partners

BMO Real Estate Partners is a direct real estate specialist with £6.6 billion of AUM² across core European markets. It is a key part of BMO Global Asset Management Alternatives offering, employing more than 140 staff, including more than 20 investment managers and over 25 asset managers overseen by a highly experienced and well-regarded management team.

BMO Real Estate Partners has a strong localised presence with offices in London, Paris and Munich, as well as on-the-ground reach in core European markets.

BMO REP's focus is to create and manage successful property investment portfolios for our clients and sustainable properties that work for our occupiers.

While it retains an independent, agile and entrepreneurial approach to its investment activity, BMO Real Estate Partners is able to call on the support structure and expertise of BMO Global Asset Management.

About BMO Global Asset Management

BMO Global Asset Management is a global investment manager with offices in more than 25 cities in 14 countries, delivering service excellence to clients across five continents.

Our four major investment centres in Toronto, Chicago, London and Hong Kong are complemented by a network of world-class specialist managers strategically located across the globe: BMO Real Estate Partners, LGM Investments and Pyrford International Ltd.

BMO Global Asset Management is a signatory of the United Nations-supported Principles for Responsible Investment initiative (UNPRI).

BMO Global Asset Management is a part of BMO Financial Group, a highly diversified financial services provider based in North America with total assets of CDN \$973 billion as of 31 January 2021³.

The value of investments and any income from them can go down as well as up and investors may not get back the original amount invested.

The value of directly held property reflects the opinion of valuers and is reviewed periodically.

These assets can also be illiquid and significant or persistent redemptions may require the manager to sell properties at a lower market value adversely affecting the value of your investment.

² Assets Under Management (AUM) reported is as at 31 December 2020 and includes both discretionary and non-discretionary assets.

³ https://www.bmo.com/ir/qtrinfo/1/2021-q1/Q121_CorporateFactSheet.pdf